

Brightcom Group Limited

Statement of Consolidated Profit and Loss for the year ended 31st March 2020

Particulars	Note	Year Ending 31/03/2020	Year Ending 31/03/2019
		Rupees	Rupees
REVENUE			
I. Revenue from operations	27	26,923,183,759	25,802,409,484
II. Other income	28	141,467,665	(25,135,722)
III. Total revenue (I+II)		27,064,651,424	25,777,273,762
IV. EXPENSES			
Purchase / Cost of Revenue	29	15,112,609,171	14,543,037,135
Employee Benefit expenses	30	1,608,642,294	1,585,137,746
Other Operating Expenses	31	2,313,694,391	2,080,798,977
Financial costs	32	62,980,041	131,769,787
Depreciation and amortization expense	4	1,795,299,751	1,351,019,468
Total expenses (IV)		20,893,225,648	19,691,763,113
V. Profit/(loss) before tax (III-IV)		6,171,425,776	6,085,510,649
VI. Tax expense			
Current tax		1,775,577,108	1,640,262,179
Deferred tax		(5,198,637)	5,487,422
VII. Profit/(loss) for the period (V-VI)		4,401,047,305	4,439,761,048
VIII. Other comprehensive income			
Items that will not be reclassified to profit or loss			
Remeasurement of the defined benefit plan (net of tax)		(11,384,193)	(10,722,656)
Items that will be reclassified to profit or loss			
Exchange differences on translation of foreign operations		2,520,439,691	1,474,153,637
Asset impaired during the year		(8,683,054,265)	4,117,661,490
IX. Total comprehensive income for the period (VII+VIII)		(1,772,951,462)	1,785,530,539
Earnings per share			
(1) Basic (in Rs.)		9.24	9.32
(2) Diluted (in Rs.)		9.24	9.32

Notes forming part of consolidated financial statements

AS PER OUR REPORT OF EVEN DATE

For P C N & ASSOCIATES

(Formerly Known as Chandra Babu Naidu & Co.,)

CHARTERED ACCOUNTANTS

FRN: 016016S

For and on behalf of the Board

Brightcom Group Limited

K.GOPALA KRISHNA
PARTNER
Membership Number: 203605

M.Suresh Kumar Reddy
Chairman & Managing Director

Allam Raghunath
Independent Director

Place : Hyderabad
Date : 25-06-2020

Y.Srinivasa Rao
Chief Financial Officer

Mollama Manohar
Company Secretary

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

for the year ended March 31, 2020

(₹ in Crore except otherwise stated)

Particulars	Note	Year ended March 31, 2020	Year ended March 31, 2019
Revenue from operations	25A	83,545	90,901
Other operating income	25B	902	1,147
Other income	26	2,510	4,018
Total Income		86,957	96,066
Expenses:			
Cost of materials consumed		21,261	25,490
Purchases of stock-in-trade		225	588
Changes in inventories of finished goods, work-in-progress and stock in trade	27	1,017	72
Power & fuel charges		16,392	18,144
Employee benefits expense	28	2,672	3,023
Finance costs	31	4,977	5,689
Depreciation, depletion and amortisation expense	6	9,093	8,192
Other expenses	32	22,193	21,628
Total expenses		77,830	82,826
Profit before exceptional items and tax		9,127	13,240
Net exceptional (loss)/ gain	33	(17,386)	320
(Loss)/ Profit before tax		(8,259)	13,560
Tax (benefit)/ expense:			
On other than exceptional items			
Net current tax expense		1,788	2,677
Net deferred tax (benefit)/expense		(484)	1,073
Deferred tax on intra group profit distribution		1,701	-
On exceptional items			
Net deferred tax (benefit)/expense		(6,521)	112
Net tax (benefit)/ expense		(3,516)	3,862
(Loss)/ Profit after tax for the year before share in profit/ (loss) of jointly controlled entities and associates and non-controlling interests		(4,743)	9,698
Add: Share in (loss)/ profit of jointly controlled entities and associates		(1)	0
(Loss)/ Profit for the year after share in profit/ (loss) of jointly controlled entities and associates (A)		(4,744)	9,698
Other Comprehensive Income / (loss)			
Items that will not be reclassified to profit or loss			
Re-measurements loss of defined benefit plans		(210)	(40)
Tax credit		71	25
Loss on FVOCI equity investment		(74)	(45)
		(213)	(60)
Items that will be reclassified to profit or loss			
Net loss on cash flow hedges recognised during the year		127	113
Tax credit		(44)	(51)
Net gain on cash flow hedges recycled to profit or loss		(33)	(184)
Tax expense		12	60
Net loss on FVOCI investments		-	(150)
Tax credit		-	17
Exchange differences on translation		833	737
Tax expense		34	(25)
		929	517
Total other comprehensive (loss)/ income (B)		716	457
Total comprehensive (loss)/ income for the year (A+B)		(4,028)	10,155