

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 11.12.2023

**Misc. Application No. 1565 of 2023
And
Misc. Application No. 1566 of 2023
And
Appeal No. 942 of 2023**

Brightcom Group Ltd. & Ors.

.... Appellants

Versus

Securities & Exchange Board of India

... Respondent

Mr. Kevic Setalvad, Senior Advocate with Mr. L. S. Shetty, Mr. Jehan Lalkaka, Ms. Juhi Masani, Advocates i/b L. S. Shetty and Associate for the Appellants.

Mr. Shiraz Rustomjee, Senior Advocate with Ms. Shreya Parikh, Mr. Ravishekhar Pandey, Ms. Shefali Shankar, Mr. Nishit Dhruva, Advocates i/b MDP & Partners for the Respondent.

ORDER :-

1. There is a delay in the filing of the appeal. For the reasons stated in the application, the delay is condoned. Misc. Application is allowed.

2. Connect with Appeal No. 941 of 2023 and list on February 9, 2024. Let a reply be filed by the respondent within three weeks from today. Rejoinder to be filed within three weeks thereafter.

3. We have been informed that the appellants filed an application for settlement which is pending consideration. In view of the aforesaid, we are not inclined to consider the stay application at this state. Exemption application is allowed.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

11.12.2023
PTM